

Independent Sales Representative Agreement

This Agreement is made as of _____, 2002 by _____ (ISO) for _____ (ISR). ISO is an Independent Sales Organization for Electronic Cash Card International, Inc. (ECCI) which is an Oklahoma corporation that has its principle place of business at 3908 N. Peniel Ave., Suite 400, Bethany, OK 73008, and ISR, an Individual who desires to work with an Independent Sales Organization for ECCI.

A. Terms.

Whereas, ISO proposes the following terms for its agreement with ISR:

1. This agreement contains the terms, conditions, and disclosures that apply to your Independent Sales Representative status with Electronic Cash Card International. By signing this document, you fully agree that you have read and will abide by all terms, conditions and rules made from the listings on the ECCI website and/or any other related documents.
2. This agreement replaces all previous agreements with ECCI.
3. Understanding. The ISR unequivocally understands that ECCI is not a *Network Marketing Company*, and that all commissions earned by ISR are paid directly to ISR, by the ISO.
4. Advertising. All *Advertising Materials* must be approved of, in writing, by ECCI before they may be used in any situation.
5. Residual Earnings. The ISR will be paid commission per *Active Card* every month. Card is active after sale, and commission amounts will vary from program to program.
6. Commission Schedule. The ISR acknowledges that he will be paid commission on the sale of all debit cards. Commission amounts will vary from program to program, and ISO will provide ISR with the pay schedule for each program. Residual earnings and commissions will be paid on the 25th of the month for earnings from the previous month.
7. Beneficiary. ISR may assign his proceeds to anyone of their choosing or any beneficiary in the case of death or incapacitation.
8. Termination. ECCI reserves the right to terminate an ISR at its sole discretion. Although, all commissions and earnings due to the ISR will be paid according to the Commission Schedule, listed above. If the ISR is terminated for illegal, unethical business practices, and/or direct violation of written rules by ISR, then the ISR will not receive any out standing commissions or earnings previously due.
9. Non-Compete. Since ECCI may have to disclose confidential banking information to ISO, ISR agrees not to disclose any information relating to ISO's and/or ECCI's operation. ISR also agrees not to have any business dealings with any (debit card business) individual and/or organization other than ECCI for the term of this agreement and twelve (12) months after the termination of this agreement.
10. ISO has the right to terminate ISR if ECCI notifies ISO of ISR operating outside of the established boundaries.
11. All terms, conditions and commissions may be changed with written notice.

B. Definitions.

1. (ECCI) is a marketing company that specializes in the marketing of Debit Cards. ECCI markets its Debit Cards through Independent Sales Representatives. ECCI is not a Network Marketing Company.

2. Network Marketing Company shall be defined as a company that pays through multiple levels.
3. Advertising Materials shall be defined as any printed, either digital or physical, and audio/visual recording used in correlation with the promotion, sale, distribution, marketing, and/or advertisement of any product or service offered for sale by ECCI.
4. An Active Card shall be defined as a bankcard has enough funds available to cover the monthly service charge.
5. The calculation of an ISR's active cards is determined by the percentage of active cards sold by the ISR out of the total number of active cards.
6. Payroll Commissions are commissions paid on all sales of ECCI's payroll services made by the ISR to any organization.
7. An organization is any group of individuals, public or private, that makes payments to members of that group, whether or not the is "for profit".
8. Retail Commissions are commissions paid on all sales of ECCI's services to private individuals.

By:

Independent Sales Organization

Independent Sales Representative

ISO Number

ISR Number

Please print

Name: _____

Name: _____

Address: _____

Address: _____

Phone: _____

Phone: _____

Email: _____

Email: _____

Referred by: _____ Account ID: _____